

October 2009

Euro area external trade surplus 8.8 bn euro

3.8 bn euro deficit for EU27

The first estimate for the **euro area**¹ (EA16) trade balance with the rest of the world in October 2009 gave a 8.8 bn euro surplus, compared with -1.2 bn in October 2008. The September 2009² balance was +0.9 bn, compared with -6.0 bn in September 2008. In October 2009 compared with September 2009, seasonally adjusted exports fell by 0.2% and imports by 2.2%.

The first estimate for the October 2009 extra-**EU27**¹ trade balance was a 3.8 bn euro deficit, compared with -18.3 bn in October 2008. In September 2009² the balance was -11.1 bn, compared with -24.5 bn in September 2008. In October 2009 compared with September 2009, seasonally adjusted exports rose by 0.2%, while imports fell by 1.0%.

These data³ are released by **Eurostat, the Statistical Office of the European Communities**.

EU27 January-September 2009 detailed results

The **EU27** deficit decreased for energy (-172.4 bn euro in January-September 2009 compared with -293.7 bn in January-September 2008) and for raw materials (-14.1 bn compared with -31.8 bn). The surplus fell for machinery and vehicles (+77.0 bn compared with +115.3 bn), but rose for chemicals (+58.8 bn compared with +56.8 bn).

EU27 trade flows with all of its major partners fell. The largest decreases were recorded for exports to **Russia** (-40% in January-September 2009 compared with January-September 2008), **Turkey** (-27%), **Brazil** (-23%), **South Korea** (-22%) and the **USA** (-20%), and for imports from **Russia** (-42%), **Norway** (-30%), **Japan** and **Brazil** (both -28%) and **Turkey** (-26%). The smallest falls were observed for exports to **China** (-1%) and imports from **Switzerland** (-8%).

The **EU27** trade surplus fell with the **USA** (+30.7 bn euro in January-September 2009 compared with +48.9 bn in January-September 2008) and **Switzerland** (+10.1 bn compared with +13.6 bn). The **EU27** trade deficit decreased with **China** (-99.1 bn compared with -120.4 bn), **Russia** (-34.6 bn compared with -61.2 bn), **Norway** (-24.6 bn compared with -40.5 bn) and **Japan** (-14.9 bn compared with -25.8 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+91.7 bn euro in January-September 2009), followed by **Ireland** (+29.7 bn), the **Netherlands** (+27.9 bn) and **Belgium** (+11.0 bn). The **United Kingdom** (-69.9 bn) registered the largest deficit, followed by **France** (-38.6 bn), **Spain** (-36.8 bn), **Greece** (-21.6 bn) and **Portugal** (-13.5 bn).

EA16 trade - non seasonally adjusted data**bn euro**

Flows	Oct 08	Oct 09	Growth	Sep 08	Sep 09	Growth	Jan-Oct 08	Jan-Oct 09	Growth
Extra-EA16 exports	141.0	117.3	-17%	137.1	111.0 r	-19% r	1 323.0	1 049.7	-21%
Extra-EA16 imports	142.1	108.6	-24%	143.1	110.1 r	-23% r	1 369.2	1 032.3	-25%
Extra-EA16 trade balance	-1.2	8.8		-6.0	0.9 r		-46.1	17.4	
Intra-EA16 dispatches ⁴	140.7	117.4	-17%	140.0	116.9 r	-17% r	1 347.0	1 066.3	-21%

EU27 trade - non seasonally adjusted data**bn euro**

Flows	Oct 08	Oct 09	Growth	Sep 08	Sep 09	Growth	Jan-Oct 08	Jan-Oct 09	Growth
Extra-EU27 exports	119.8	99.9	-17%	114.7	93.1	-19%	1 106.5	896.4	-19%
Extra-EU27 imports	138.1	103.7	-25%	139.2	104.2 r	-25%	1 329.4	990.3	-26%
Extra-EU27 trade balance	-18.3	-3.8		-24.5	-11.1 r		-222.8	-93.9	
Intra-EU27 dispatches ⁴	241.4	200.1	-17%	242.7	200.1 r	-18%	2 326.0	1 808.7	-22%

r: revised

- The euro area (EA16) includes Belgium, Germany, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The EU27 includes Belgium (BE), Bulgaria (BG), the Czech Republic (CZ), Denmark (DK), Germany (DE), Estonia (EE), Ireland (IE), Greece (EL), Spain (ES), France (FR), Italy (IT), Cyprus (CY), Latvia (LV), Lithuania (LT), Luxembourg (LU), Hungary (HU), Malta (MT), the Netherlands (NL), Austria (AT), Poland (PL), Portugal (PT), Romania (RO), Slovenia (SI), Slovakia (SK), Finland (FI), Sweden (SE) and the United Kingdom (UK).
- The first estimates for September 2009 were +3.7 bn euro for the euro area and -11.2 bn euro for the EU27. See News Release 164/2009 issued on 17 November 2009.
- This News Release is based on data available on 15 December 2009. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series. The next News Release including revised data for October 2009 and first estimates for November 2009 will be issued on 15 January 2010.
- Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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EA16 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09
Extra-EA16 exports	110.1 r	102.8 r	98.9 r	107.6 r	116.8	91.7
Extra-EA16 imports	108.7 r	100.5	96.9 r	101.9 r	104.5 r	94.0
Extra-EA16 trade balance	1.4	2.2 r	2.0 r	5.7 r	12.3 r	-2.3
Intra-EA16 dispatches	113.5 r	103.8 r	100.4 r	107.1 r	110.8 r	87.4 r

EU27 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09
Extra-EU27 exports	93.8 r	88.6 r	85.3 r	93.6 r	101.3	79.5
Extra-EU27 imports	103.2 r	96.8	92.5 r	97.6 r	100.5	91.5
Extra-EU27 trade balance	-9.4	-8.2 r	-7.2 r	-4.0 r	0.8 r	-12.0
Intra-EU27 dispatches	190.8	175.1 r	169.7 r	182.7 r	186.8 r	154.1 r

r: revised

Main products - EA16 - non seasonally adjusted data

bn euro

	EA16 exports			EA16 imports			Trade balance	
	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09
Primary goods:	162.6	125.2	-23%	434.5	282.7	-35%	-271.9	-157.4
<i>Food & drink</i>	73.9	66.8	-10%	66.4	61.6	-7%	7.5	5.3
<i>Raw materials</i>	27.0	20.9	-23%	57.1	35.9	-37%	-30.0	-15.0
<i>Energy</i>	61.7	37.5	-39%	311.0	185.1	-40%	-249.4	-147.7
Manufactured goods:	987.5	766.5	-22%	772.9	611.2	-21%	214.6	155.3
<i>Chemicals</i>	180.6	159.6	-12%	114.2	95.2	-17%	66.4	64.4
<i>Machinery & vehicles</i>	509.0	377.3	-26%	361.6	287.7	-20%	147.4	89.6
<i>Other manuf'd goods</i>	298.0	229.6	-23%	297.2	228.3	-23%	0.8	1.3
Other	31.9	40.7	27%	19.6	29.9	52%	12.3	10.8
Total	1 182.1	932.3	-21%	1 227.0	923.7	-25%	-45.0	8.6

Main products – EU27 - non seasonally adjusted data

	EU27 exports			EU27 imports			Trade balance	
	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09
Primary goods:	140.4	105.3	-25%	475.9	300.7	-37%	-335.4	-195.3
<i>Food & drink</i>	50.1	44.9	-10%	60.0	53.8	-10%	-10.0	-8.9
<i>Raw materials</i>	25.6	20.1	-22%	57.4	34.2	-40%	-31.8	-14.1
<i>Energy</i>	64.7	40.3	-38%	358.4	212.7	-41%	-293.7	-172.4
Manufactured goods:	816.3	651.1	-20%	689.2	548.0	-20%	127.1	103.2
<i>Chemicals</i>	151.2	137.0	-9%	94.4	78.2	-17%	56.8	58.8
<i>Machinery & vehicles</i>	425.3	326.5	-23%	310.0	249.5	-20%	115.3	77.0
<i>Other manuf'd goods</i>	239.8	187.6	-22%	284.7	220.2	-23%	-45.0	-32.6
Other	29.9	40.0	34%	26.2	38.0	45%	3.7	2.0
Total	986.7	796.5	-19%	1 191.3	886.6	-26%	-204.6	-90.1

Main trading partners - EA16 - non seasonally adjusted data

bn euro

	EA16 exports to			EA16 imports from			Trade balance	
	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09
United Kingdom	170.7	129.4	-24%	125.9	91.9	-27%	44.8	37.4
United States	142.0	112.6	-21%	103.4	87.9	-15%	38.6	24.7
China	49.4	49.0	-1%	134.7	116.9	-13%	-85.3	-67.9
Switzerland	64.8	58.3	-10%	52.1	48.5	-7%	12.8	9.9
Russia	59.3	36.0	-39%	97.2	57.5	-41%	-37.9	-21.5
Poland	64.6	49.0	-24%	43.6	37.2	-15%	21.0	11.8
Czech Republic	44.5	34.0	-23%	45.7	38.6	-16%	-1.2	-4.5
Sweden	41.6	29.7	-29%	39.8	27.5	-31%	1.9	2.2
Japan	25.2	21.1	-16%	43.8	31.8	-27%	-18.6	-10.7
Turkey	34.0	24.9	-27%	25.2	19.4	-23%	8.8	5.4

Main trading partners – EU27 - non seasonally adjusted data

bn euro

	EU27 exports to			EU27 imports from			Trade balance	
	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09
United States	189.5	151.3	-20%	140.6	120.5	-14%	48.9	30.7
China	59.2	58.3	-1%	179.5	157.4	-12%	-120.4	-99.1
Russia	79.7	47.5	-40%	140.9	82.1	-42%	-61.2	-34.6
Switzerland	73.3	65.1	-11%	59.8	55.0	-8%	13.6	10.1
Norway	33.8	27.3	-19%	74.3	51.9	-30%	-40.5	-24.6
Japan	31.8	26.4	-17%	57.6	41.3	-28%	-25.8	-14.9
Turkey	43.2	31.7	-27%	35.8	26.4	-26%	7.4	5.3
South Korea	19.8	15.4	-22%	29.3	24.2	-17%	-9.4	-8.8
India	24.2	19.6	-19%	22.5	19.2	-15%	1.7	0.5
Brazil	19.6	15.0	-23%	27.0	19.4	-28%	-7.5	-4.3

Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09	Growth	Jan-Sep 08	Jan-Sep 09
Belgium	247.7	196.7	-21%	243.0	185.7	-24%	4.7	11.0
Bulgaria	11.9	8.5	-29%	19.2	12.3	-36%	-7.2	-3.9
Czech Republic	77.1	59.9	-22%	73.4	55.1	-25%	3.7	4.8
Denmark	60.5	49.7	-18%	56.6	44.2	-22%	3.9	5.5
Germany	752.0	587.3	-22%	608.3	495.7	-19%	143.7	91.7
Estonia	6.4	4.7	-26%	8.3	5.4	-35%	-1.9	-0.7
Ireland	63.9	63.4	-1%	43.6	33.7	-23%	20.3	29.7
Greece	12.9	10.6	-18%	47.0	32.2	-31%	-34.0	-21.6
Spain	147.3	114.1	-23%	222.6	150.9	-32%	-75.3	-36.8
France	311.9	251.7	-19%	363.9	290.3	-20%	-52.0	-38.6
Italy	278.2	213.9	-23%	288.1	216.3	-25%	-9.9	-2.3
Cyprus	0.8	0.7	-21%	5.5	4.2	-25%	-4.7	-3.5
Latvia	5.3	3.8	-27%	8.4	5.0	-41%	-3.2	-1.2
Lithuania	12.5	8.5	-32%	16.6	9.6	-42%	-4.1	-1.1
Luxembourg	13.0	11.3	-13%	16.2	12.9	-20%	-3.2	-1.6
Hungary	56.8	43.7	-23%	57.0	40.4	-29%	-0.2	3.3
Malta	1.4	1.1	-22%	2.4	2.0	-19%	-1.0	-0.9
Netherlands	329.9	260.4	-21%	300.5	232.4	-23%	29.3	27.9
Austria	94.5	72.2	-24%	94.7	75.6	-20%	-0.2	-3.3
Poland	90.0	70.4	-22%	109.1	76.7	-30%	-19.2	-6.4
Portugal	29.5	22.8	-23%	46.9	36.3	-23%	-17.4	-13.5
Romania	25.9	21.2	-18%	43.9	28.2	-36%	-18.0	-7.0
Slovenia	17.9	13.9	-22%	19.3	13.8	-28%	-1.4	0.1
Slovakia	36.7	28.7	-22%	37.6	28.4	-25%	-1.0	0.3
Finland	50.8	32.4	-36%	48.2	31.9	-34%	2.5	0.5
Sweden	96.9	69.1	-29%	88.0	61.7	-30%	8.8	7.4
United Kingdom	239.8	184.3	-23%	331.5	254.2	-23%	-91.7	-69.9

Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using one harmonised methodology. The seasonally adjusted series give a complementary view of the monthly evolution of trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data³ in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

EA16 trade - seasonally adjusted data

bn euro

Flows	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Growth:				
							Jun/May	Jul/Jun	Aug/Jul	Sep/Aug	Oct/Sep
Extra-EA16 exports	102.4	103.4	108.0	103.6	108.6	108.3	1.0%	4.4%	-4.1%	4.8%	-0.2%
Extra-EA16 imports	101.2	101.7	102.5	101.4	104.2	102.0	0.6%	0.7%	-1.1%	2.8%	-2.2%
Extra-EA16 trade balance	1.3	1.7	5.5	2.3	4.3	6.3					
Intra-EA16 dispatches	103.5	102.6	108.9	108.2	110.9	109.7	-0.9%	6.1%	-0.6%	2.5%	-1.1%

EU27 trade - seasonally adjusted data

bn euro

Flows	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Growth:				
							Jun/May	Jul/Jun	Aug/Jul	Sep/Aug	Oct/Sep
Extra-EU27 exports	88.8	89.9	92.4	88.6	91.6	91.8	1.2%	2.8%	-4.1%	3.4%	0.2%
Extra-EU27 imports	97.2	97.8	97.6	96.4	98.6	97.6	0.6%	-0.1%	-1.3%	2.3%	-1.0%
Extra-EU27 trade balance	-8.4	-7.9	-5.3	-7.8	-7.1	-5.8					
Intra-EU27 dispatches	174.8	175.1	184.6	183.4	188.8	186.6	0.1%	5.5%	-0.7%	2.9%	-1.2%

Contribution of EU27 Member States to extra-EU27 trade - seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Sep 09	Oct 09	Growth	Sep 09	Oct 09	Growth	Sep 09	Oct 09
EU27	91.6	91.8	0.2%	98.6	97.6	-1.0%	-7.1	-5.8
Belgium	5.5	5.3	-3.9%	5.6	5.7	1.7%	-0.1	-0.4
Bulgaria	0.3	0.4	18.9%	0.5	0.6	8.1%	-0.2	-0.2
Czech Republic	1.1	1.1	-0.5%	1.4	1.4	-1.2%	-0.3	-0.3
Denmark	1.8	1.8	-0.3%	1.4	1.6	8.6%	0.3	0.2
Germany	24.4	25.2	3.5%	19.9	19.1	-4.2%	4.4	6.1
Estonia	0.2	0.2	-14.0%	0.1	0.1	-17.7%	0.1	0.0
Ireland	2.8	2.6	-6.1%	1.1	1.0	-11.2%	1.7	1.6
Greece	0.4	0.4	4.5%	1.3	1.1	-10.0%	-0.8	-0.7
Spain	4.1	4.4	8.0%	6.7	6.8	2.2%	-2.6	-2.4
France	10.8	10.7	-1.1%	9.9	9.9	0.3%	0.9	0.8
Italy	11.1	9.7	-12.2%	10.2	10.1	-1.0%	0.9	-0.4
Cyprus	0.0	0.0	7.6%	0.1	0.1	-11.7%	-0.1	-0.1
Latvia	0.2	0.2	9.2%	0.1	0.1	1.8%	0.0	0.1
Lithuania	0.3	0.4	13.5%	0.4	0.5	2.8%	-0.1	-0.1
Luxembourg	0.3	0.1	-57.5%	0.3	0.2	-21.8%	0.0	-0.1
Hungary	1.1	1.1	2.7%	1.5	1.5	2.7%	-0.4	-0.4
Malta	0.1	0.1	-12.4%	0.0	0.1	11.8%	0.0	0.0
Netherlands	7.1	7.0	-1.8%	13.1	13.4	2.5%	-6.0	-6.4
Austria	2.2	2.3	6.7%	1.9	1.8	-4.7%	0.3	0.5
Poland	1.7	1.6	-2.8%	2.3	2.5	6.7%	-0.7	-0.9
Portugal	0.7	0.7	-2.8%	1.0	1.0	1.9%	-0.3	-0.3
Romania	0.6	0.6	-0.4%	0.9	0.8	-9.3%	-0.3	-0.3
Slovenia	0.5	0.5	1.2%	0.5	0.5	-1.5%	0.0	0.0
Slovakia	0.5	0.5	5.6%	0.9	0.9	-1.5%	-0.4	-0.4
Finland	1.5	2.6	79.5%	1.6	1.2	-23.9%	-0.1	1.4
Sweden	3.3	3.2	-4.4%	2.2	2.1	-4.2%	1.1	1.0
United Kingdom	9.2	9.1	-0.8%	13.5	13.5	-0.3%	-4.3	-4.4

Seasonally adjusted data

